

Transit Expense Account

121 Benefits

A Transit Expense Account allows you to set aside pre-tax payroll contributions to two separate accounts to pay for qualified work-related parking or transit and vanpool expenses.

Here are some important facts to get you started:

1. Limits

The 2019 monthly maximum tax-free limits for transportation expenses are \$265 for the Parking Expense Account (PKEA) and \$265 for the Bus pass/Vanpool Expense Account (BVEA).

2. No Transfers

Balances in the PKEA and the BVEA cannot be transferred to the other.

3. Roll-Over

Excess balances at the end of a plan year will be carried over to the following plan year as long as you re-enroll in the same account with a minimum amount of \$50 prior to the start of the new year.



4. Changing your Election

You may change your election each month or elect to stop contributing to the Plan during the plan year.

5. Vanpool Qualifications

Vanpools are any vehicle that can seat 6 adults, excluding the driver. At least 80% of the van's mileage is expected to transport employees to and from work, and at least half of the vehicle is occupied for that purpose.

7. Ineligible Expenses

The following are ineligible expenses: MN Pass fees, commuting mileage, taxicab fares, fuel, your spouse's or dependent's expenses, your business or personal travel expenses.

6. Claims Reimbursements

Submit claims for the PKEA and vanpool expenses to 121 Benefits online, from our mobile app, by mail or fax within 180 days of when the expense was incurred or paid or by the plan year reimbursement filing deadline, whichever comes first. Bus and light rail expenses may only be paid with the benefits card.

8. Contact Us

Access account information online at www.121benefits.com

or with the

121 Benefits Mobile App



Questions?

Please email CustomerService@121benefits.com, call 612.877.4321 or 800.300.1672

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